

Q4 FY24

Hon Hai Precision Industry Co., Ltd.  
**2024 Fourth Quarter Financial Results**

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Mar. 14, 2025



- This document and relevant information herein may contain internal and external forward-looking information and constitute forward-looking statement.
- This document and relevant information may contain certain forward-looking statements. Such forward-looking statement is not actual results but only reflects the Company's estimates and expectations and is subject to inherent risks and uncertainties that could cause actual results to differ materially from such statement.
- Financial numbers in this document contains unaudited and unreviewed information. All information is for reference only.
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# 4Q24 & FY24 Financial Results



# 2024 Financial Statements

## Consolidated Statements of Income

(NTD in millions)	2024	2023	YoY
Revenues	6,859,615	6,162,221	11%
Gross Profit	428,946	387,947	11%
Operating Income	200,607	166,528	20%
Total Non-Op. Income and Expenses	11,268	25,696	-56%
Income Before Tax	211,875	192,224	10%
Income Tax Expense	(40,196)	(37,435)	7%
Profit (Loss) Attributable to Owner of the Parent	152,705	142,098	7%
Earnings Per Share (NTD)	11.01	10.25	7%
Gross Profit Margin	6.25%	6.30%	-4 bps
Operating Profit Margin	2.92%	2.70%	22 bps
Net Profit Margin	2.23%	2.31%	-8 bps

# 2024 Q4 Financial Statements

## 1. Consolidated Statements of Income

(NTD in millions)	Q4/24	Q3/24	QoQ	Q4/23	YoY
Revenues	2,130,504	1,854,569	15%	1,852,072	15%
Gross Profit	131,044	114,733	14%	113,282	16%
Operating Income	64,481	54,771	18%	48,930	32%
Total Non-Op. Income and Expenses	(1,167)	12,882	-109%	17,968	-106%
Income Before Tax	63,313	67,653	-6%	66,898	-5%
Income Tax Expense	(10,797)	(12,308)	-12%	(8,641)	25%
Profit (Loss) Attributable to Owner of the Parent	46,326	49,325	-6%	53,145	-13%
Earnings Per Share (NTD)	3.34	3.55	-6%	3.83	-13%
Gross Profit Margin	6.15%	6.19%	-4	6.12%	3
Operating Profit Margin	3.03%	2.95%	7	2.64%	38
Net Profit Margin	2.17%	2.66%	-49	2.87%	-70



# 2024 Q4 Financial Statements

2.

## Consolidated Balance Sheets

(NTD in millions)	2024.12.31	2024.9.30	QoQ	2023.12.31	YoY
Cash and Cash Equivalent	937,108	791,144	18%	1,197,663	-22%
Net Accounts Receivable	1,141,418	1,187,816	-4%	872,270	31%
Inventory	835,016	883,537	-5%	730,765	14%
Investments Accounted for Using the Equity Method	200,117	203,268	-2%	198,480	1%
Property, Plant and Equipment	468,838	434,691	8%	393,967	19%
Total Assets	4,394,500	4,272,283	3%	3,939,789	12%
Accounts Payable	1,133,052	1,149,179	-1%	893,119	27%
Bonds payable	255,049	251,422	1%	230,519	11%
Total Liabilities	2,542,911	2,474,516	3%	2,253,545	13%
Total Equity	1,851,588	1,797,767	3%	1,686,244	10%
Net Cash	380,829	249,135	53%	424,870	-10%
AR Turnover Days	50	51	-1	46	4
Inventory Turnover Days	39	45	-5	40	-1
AP Turnover Days	51	53	-1	48	4
Cash Conversion Cycle	38	42	-4	38	-0
Debt Ratio	58%	58%	0%	57%	1%

# 2024 Q4 Financial Statements

## 3. Consolidated Statements of Cash Flow

(NTD in millions)	2024.1.1~2024.12.31	2023.1.1~2023.12.31
Net Cash Flows from (Used in) Operating Activities	166,029	445,553
Net Cash Flows from (Used in) Investing Activities	(300,046)	(137,874)
Net Cash Flows from (Used in) Financing Activities	(164,072)	(160,638)
Capital Expenditures	(136,339)	(111,745)
Free Cash Flow (FCF) <sup>1</sup>	29,690	333,808

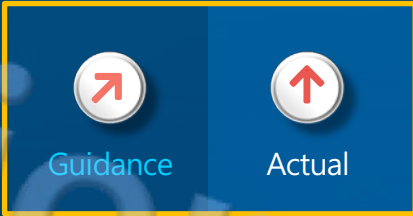
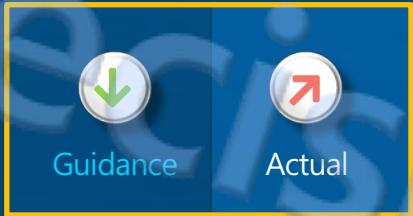
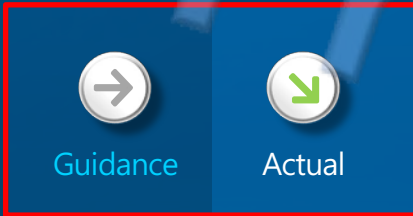
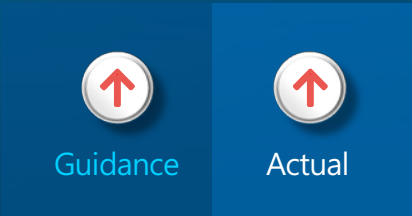
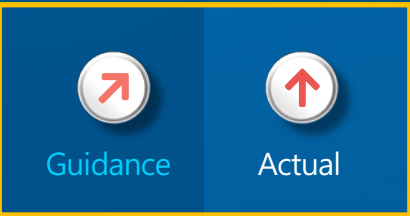
<sup>1</sup> Free Cash Flow = Net Cash Flows from (Used in) Operating Activities – Capital Expenditures



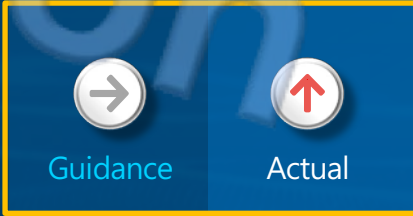
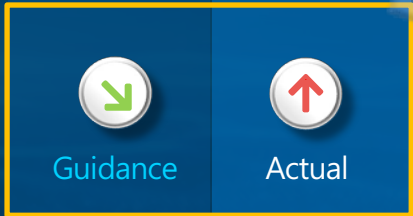
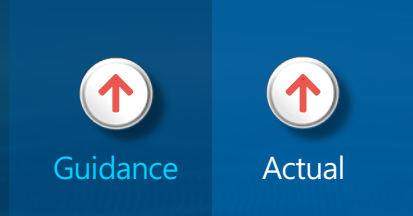
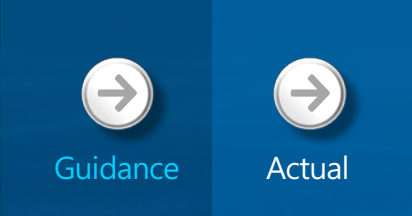
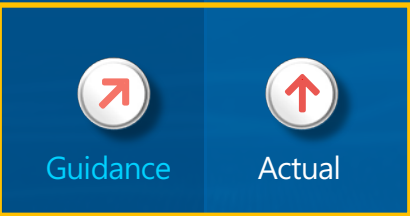
# 4Q24 Performance Review



QoQ



YoY



# FY24 Performance Review



Guidance  
YoY

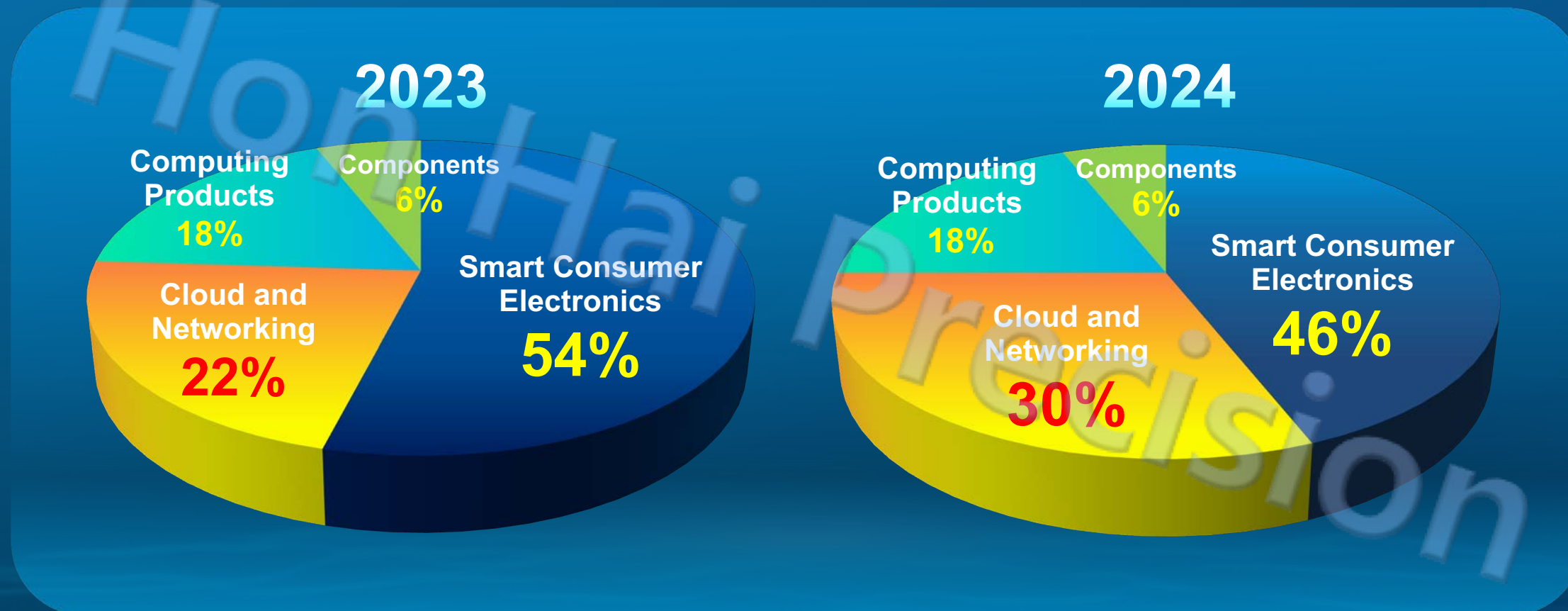


Actual  
YoY





# Portfolio Mix



# FY25 & 1Q25 Business Outlook



# FY25 Business Outlook



YoY



# 1Q25 Outlook



QoQ



YoY





# Major Business Development

# Key Pillars in 2025 - Technology Manufacturing Platform Service Company



Platform Service Provider



Key Components



Module



Assembly



IC & Software

Manufacturing Service Provider

Powered by AI Factory



# ICT Business Continues to Lead



## 1. Competitive Advantage

Market share, Vertical integration,  
Customer partnerships

## 2. Global Footprint

Early deployment, Campuses  
spanning 24 countries

## 3. Industry Development

Edge computing brings growth  
opportunities

# Strong Performance in AI Server Business



## FY24 Revenue

1. AI Server YoY  
**+150%**
2. Total Server YoY  
**+78%**



## FY25 AI Server

1. Q1 QoQ & YoY will grow over 100%, with shipments increasing each quarter
2. Revenue surpassed NT\$1 trillion, over 50% of server revenue
3. Market share above 40%





## Achievements

- Launched long-range version of MODEL C
- Joined E-bus national team to support localization
- Total shipment volume of automotive electronics reached 1.3 million units in 2024



## Outlook

- Signing CDMS contract with Japanese client within two months
- MODEL B mass-produced by mid-2025
- Kaohsiung E-Bus factory certification completed by Q3 2025
- MODEL C mass-produced in NA by Q4 2025





- Battery plant mass production in 2025 Q1
- Developed battery packs for E-Bus/commercial vehicles



- Collaborating with Middle Eastern carmaker to design EV EE architecture, as well as smart cockpit products
- Integrating AI Agent to enhance user experience and build SDV ecosystem



# Smart Manufacturing Development



## MFG AI Platform

- Molding Machine: Intelligent Parameter Adjustment
- SMT Production Scheduling Automation



## Robotics Platform

- Smart Manufacturing Standard Testing and Validation of Digital Scenarios



## Digital Twin Factory Platform

- Showcasing Automated Production Lines at GTC

# Smart City Development



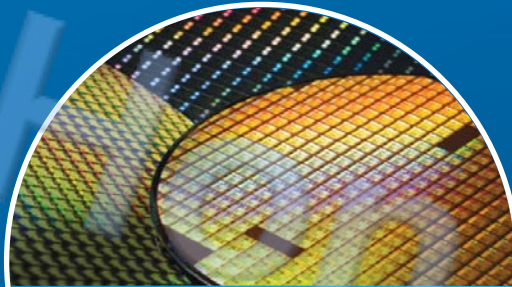
- Signed MOU with Sonora state
- CityGPT deepened strategic partnerships and expanded MaaS applications



- Expand overseas partnerships in different cities
- Boost Taiwan's software industry development



# Semiconductor Development



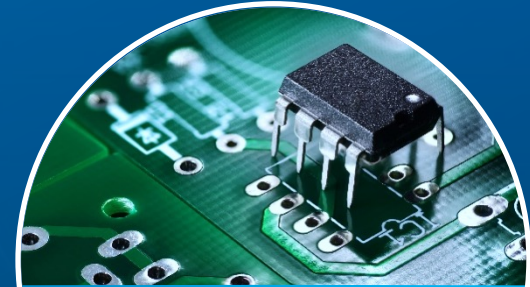
## Key Capacity Deployment

- SiC automotive products complete validation, shipments begin in Q1
- Mass production of glass redistribution layer substrates



## Design

- Enter the AI ASIC design field in 2025
- First project for 3DIC will launch in 1st half of 2025



## Analog IC

- Power ICs gradually introduced into new AI server projects
- SiC/IGBT module factory in Hsinchu has started production and received trial orders for E-Bus, commercial vehicles, energy storage, and photovoltaic systems

# LEO Satellite Development



- New space business continues to expand customer base
- Participated in development of sovereign communication satellite systems in Taiwan and other countries, strengthening 6G layout through BOL strategy



- Bringing advantages in ICT/EV fields into the new space supply chain
- Becoming a leading manufacturer of 6G sovereign low-orbit satellite systems (CDMS) by 2030

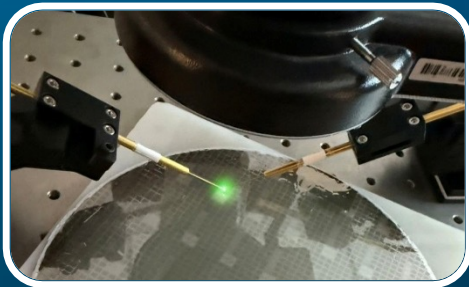


# Recap of Recent Major Events

# Recap of Recent Major Events | New Business



Participated **TASTI 2024**  
Showcasing **Satellite Deployment**  
achievements



Collaborated with **Porotech** in **AR**  
glasses, driving **Global AR and**  
**Micro-Display Technology** development

Collaborated with **NVIDIA** to build **AI**  
**Factory**, utilizing Omniverse to  
introduce multiple applications in  
**Taiwan and Mexico**



**FIH** participated in **CES**  
Showcasing **Automotive Electronics**  
diverse solutions

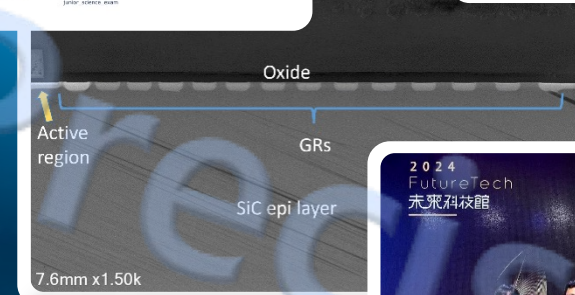
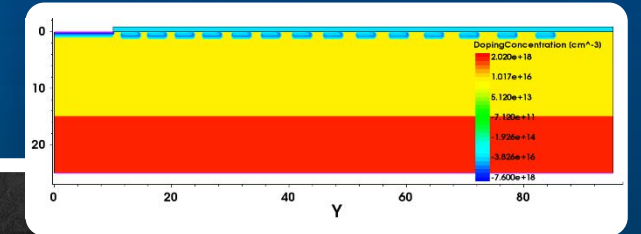
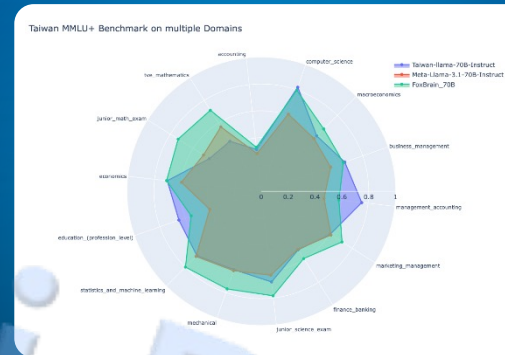


**Zettabyte** strategic partnership drives  
**AI Data Center Transformation**



# Recap of Recent Major Events | HHRI Achievements

- Launched the first traditional Chinese LLM, FoxBrain
- Collaborated with NYCU to achieve breakthroughs in spatial computing, and winning the Future Technology Award
- Used AI to accelerate the development of silicon carbide power devices, with results published in IEEE OJPEL
- Advanced research in quantum computing accepted for presentation at prestigious QIP 2025 conference



# Recap of Recent Major Events | Awards



Awarded **National Invention and Creation Award**, winning the **Silver Medal** in the Invention Award category



Awarded **2024 Carbon Competitiveness Top 100**, ranked **1<sup>st</sup>** in the electronic manufacturing industry and other electronic sectors



**Clarivate Top 100 Global Innovators Award**



Awarded **Sports Promoter Award** for creating **TLPGA** events



**2024 IR Magazine three major awards**  
Best Company in the Technology Sector, Best Use of Technology (including AI), and Best Investor Relations Officer



# Recap of Recent Major Events | ESG



Audited sustainability deployment  
in Vietnam campus



Zhengzhou campus  
engaged in water  
resource management,  
earning AWS certification



2nd Hon Hai-Foxconn Sustainability  
Award promotes sustainability efforts  
among all employees



Volunteer activities and  
supporting food banks in the US,  
Europe, and Mexico



Visiting India campus to  
check progress of  
dormitory construction

# Q&A



धन्यवाद

Thank you

Cảm ơn

謝謝 謝謝

谢谢

Muchas Gracias

ありがとう

Obrigado

